



## Media Release

### Key Figures 3rd Quarter 2005

### Positive 3<sup>rd</sup> Quarter 2005 – Majority Acquisition of Toolroom Technology Limited

**StarragHeckert Group increased order income in the first 9 months by 7% to 122.4 million CHF (last year 114.6 million CHF). Sales were 12% higher at 118.1 million CHF compared to 105.8 million in 2004. The group achieved a net profit after tax of 1.3 million CHF compared to a loss of 6.4 million CHF in the corresponding prior year period.**

The group achieved a positive operating profit (EBIT) of 3.0 million CHF after an operating loss of -8.0 million in the same prior year period. Order backlog stabilized at a satisfactory level of 57.7 million CHF (Year End 2004: 52.7 million CHF, End June 2005 58.2 million CHF). Net equity amounted to 50.2 million CHF on total assets of 142.0 million CHF. With an equity ratio of 35% StarragHeckert remains a solidly financed company in comparison with its machinery production peer group.

Material cost developments might still influence the results unfavorably. This development is mitigated by the relentless pursuit of the ongoing restructuring programs. These programs will result in efficiency improvements in research and development, supply chain and manufacturing.

As of November 2005, StarragHeckert will acquire an additional 36% of the British company Toolroom Technology Ltd (TTL) increasing its shareholding from 40% to a controlling majority of 76%. In doing so, StarragHeckert continues its course of offering additional services in high technology milling applications to its customers. TTL is a global market leader in providing advanced machining systems for the repair of aircraft

engine components. Over the last three years TTL's highly qualified development team of 20 engineers has generated average annual sales revenues of 6.0 million CHF.

*StarragHeckert is a globally active machine tool group with its holding head office in Rorschacherberg (Switzerland) and production sites in Rorschacherberg and Chemnitz (Saxony, Germany), as well as distribution subsidiaries and offices in all its key sales markets. The company manufactures milling centers and flexible machining systems for the aerospace, automotive and other industries. It also supplies technology packages (software, processes, tools, etc.) for its customers. StarragHeckert's shares are listed on the SWX Swiss Exchange.*

Rorschacherberg, November 11, 2005

StarragHeckert Holding AG

### **Further Information**

Dr. Frank Brinken  
CEO StarragHeckert Holding AG  
Phone: +41 71 858 82 01  
Fax: +41 71 858 82 09  
E-Mail: fbrinken@starragheckert.com

Gerold Bruetsch  
CFO StarragHeckert Holding AG  
Phone: +41 71 858 84 62  
Fax: +41 71 858 82 30  
E-Mail : gbruetsch@starragheckert.com

### **Diary 2005 / 2006**

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|---|-------------------|
| • Preliminary information on annual results 2005  | January 24, 2006  |
| • Key figures financial year 2005                 | March 10, 2006    |
| • Media and analysts conference on annual results | April 7, 2006     |
| • Annual general meeting                          | May 13, 2006      |
| • Key figures 1 <sup>st</sup> quarter 2005        | May 15, 2006      |
| • Half-year report 2006                           | August 18, 2006   |
| • Key figures 3 <sup>rd</sup> quarter 2005        | November 10, 2006 |

### **Disclaimer**

This media release contains forward-looking information which is subject to certain risks and uncertainties. The actual results may differ substantially from these estimates.

## Key Figures

in million CHF	<b>01.01. to 30.09.2005</b>	<b>01.01. to 30.09.2004</b>	<b>01.01. to 31.12.2004</b>
Order Intake	122.4	114.6	160.0
Order Backlog	57.7	54.0	52.7
Sales Revenue	118.1	105.8	151.9
Sales Revenue Segment Chemnitz	66.6	67.7	95.3
Sales Revenue Segment Rorschacherberg	52.7	40.8	62.2
Earnings before Special Items, Interest, Tax, Depreciation and Amortization (EBITDA)	7.5	-1.7	-5.7
Earnings before Special Items, Interest and Tax (EBIT)	3.0	-8.0	-23.0
Net Result	1.3	-6.4	-22.9
Capital Expenditure	0.7	2.3	3.3
Total Assets	142.0	149.1	136.4
Shareholders' Equity	50.2	65.3	48.4
Net Debt	40.4	35.2	40.8
Staff Count	580	695	676