

Media release

StarragHeckert signs strategic partnership agreement with Chinese aircraft industry

StarragHeckert AG and CATIC (China National Aero Technology International Supply Corporation) signed a Memorandum of Understanding to develop a strategic partnership for procuring advanced equipment and services for the China aviation industry. CATIC is the centralized procurement body for imported equipments for China's Aviation Industry. The signing ceremony took place at the world's largest machine tool exhibition EMO in Hanover.

Mr. H. Zhang, President of CATIC Supply, declared: « The supplier assessment by CATIC and AVIC 1 aerospace group over the past years has provided us with a clear view about technical support, equipment performance and after sales service. We are especially pleased to have enjoyed a mutual understanding and cooperation with the famous StarragHeckert company. By concluding a strategic partnership agreement with StarragHeckert we aim to improve the purchase quality for our Chinese aerospace users. »

Dr. Frank Brinken, President and CEO of StarragHeckert Holding, explained: « We are immensely proud to be amongst the few chosen principal partners for future aerospace investments in China. We see this as a clear testimony to our strong market presence and dedicated sales and service team. The Chinese aviation industry has earned a leading place as a quality supplier at all major Western airframe manufacturers, which recently have declared to intensify procurements in China. Choosing the same equipment, the Chinese aviation industry will maintain and enhance its global competitiveness and quality standards. »

The Chinese aviation industry is also determined to become itself a major aircraft producer to satisfy the tremendous demand for air travel within the country. It currently produces the MA 60, a turboprop plane especially for areas with reduced aviation infrastructure and the future Chinese ARJ state of the art regional jet.

CATIC together with AVIC 1 and StarragHeckert agreed that the two parties will intensify further communications on supplier management, business operations, equipment efficiency improvement, and pre-sale, sale, and after-sale services reinforcement to seek opportunities with strategic potential.

StarragHeckert globally provides a comprehensive range of technologically advanced precision milling machines, as well as productivity enhancing software and engineering solutions, engineering and process optimisation projects and a wide range of special tools for customers in the aerospace, energy, transport and precision machine industry. The company brings to bear a nearly 150 years old heritage of technological innovation to help its customers to be more productive, efficient, precise and innovative.

StarragHeckert includes production plants in Rorschacherberg/Switzerland (Starrag), Chemnitz/Germany (Heckert), Geneva/Switzerland (SIP) and Haddenham/UK (TTL), as well as sales and service companies in China (Beijing and Shanghai), the USA (Cincinnati, Dallas and Los Angeles), France, Spain, the UK and Russia. The shares of StarragHeckert are quoted on the Swiss Stock Exchange SWX (symbol: STGN).

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StarragHeckert Holding AG

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